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GRUNAU COMPANY ADDS BETA SYSTEMS AS CLIENT

OAK CREEK, Wis. (May 24, 2004) — Grunau Company today announced that it added BETA Systems, a division of Thomson Financial, to its current list of clients.

Grunau Company will install the HVAC, plumbing and fire and specialty suppression systems for the company's new 65,000-square foot data center located in Hartland, Wis. The project, which began at the end of April, is expected to be complete in October 2004.

"We are confident that our past experience with fast-track jobs such as this will help the company reach their goal of being operational in only six months," said Paul Grunau, Grunau Company President and CEO. "Our design/assist capabilities and proactive approach will help keep the project moving."

BETA Systems, headquartered in Milwaukee, is one of the largest securities data-processing firms in the country. The company employs 725 people in five offices worldwide.

The Grunau Company's team of skilled professionals designs, installs and services mechanical systems, including HVAC, plumbing, fire protection and specialized electrical systems. Grunau Metals, a separate division of the company, offers specialty metal fabrication services. Grunau Company teams operate as customer advocates, pinpointing the best solutions to complex projects and embracing a strategic approach to identify and prevent problems. Grunau Company has offices in Wisconsin, Florida, Indiana, Ohio and Pennsylvania. Grunau Company, established in 1920, employs 375 people and is headquartered in Oak Creek, Wis.

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