

**For Immediate Release**

For more information:  
Jen Novotny  
[jnovotny@blmpr.com](mailto:jnovotny@blmpr.com)  
(414) 270-3000 x 232

**GRUNAU COMPANY JOINS APi GROUP OF SPECIALTY CONTRACTORS**

***Sale Aligns Local Company with Strong Financial Partner,  
Company Name and Local Management Remain in Place***

**OAK CREEK, Wis. (April 4, 2006)** — Grunau Company President, Paul Grunau, today announced that he has sold the company to APi Group, Inc., a Minnesota-based company now comprised of 29 best-in-class, independently managed specialty contractors from across North America. The sale was effective March 31, 2006.

“While Grunau Company is a financially robust company, I felt strongly that we eventually would need to align ourselves with a larger, more financially capable partner that can help us become an even stronger competitor in our local markets,” said Grunau, who purchased the business from his family seven years ago.

With nearly \$1 billion in annual sales, APi Group’s business model is to maintain local management and company identity while sharing corporate and human resources, innovations and economies of scale.

“Grunau Company’s strong culture, industry knowledge and local relationships are important reasons why APi Group wanted us to join their family of companies,” Grunau said. “As part of APi Group, our managers and employees can learn from 28 other best-in-class specialty contractors, helping us find new and better ways to add value in our relationships with our customers.”

Headquartered in St. Paul, Minn., the APi Group companies provide services in five areas, including specialty construction, distribution, fabrication/manufacturing, fire protection and low voltage systems. A privately-held company, APi Group employees own 33 percent of the company, with the balance held by company founder, Lee Anderson.

“We are excited about Grunau Company becoming part of our family of specialty contractors. Paul and his talented team have built a strong, vibrant company,” said Russell Becker, president and CEO of APi Group.

– MORE –



---

## GRUNAU COMPANY JOINS APi GROUP – PAGE 2

"We recognize the value of our member companies maintaining their local identities, operational freedom and local decision-making. We provide greater financial resources, while respecting the geographic and market differences inherent in the construction industry," said Becker.

Grunau remains as company president and key members of the management team also will stay on. "It is my intent to make this the best deal for everyone involved, including employees, customers and APi Group," he said.

There are no plans to change any of Grunau Company's operations in Milwaukee, Orlando, Pittsburgh, Youngstown, Ohio, or Indianapolis as a part of the sale to APi Group.

Terms of the sale were not disclosed.

Grunau Company's team of skilled professionals designs, installs and services mechanical systems, including HVAC, plumbing, fire protection and specialized electrical systems. Grunau Metals, a division of the company, offers specialty metal fabrication services. Grunau teams operate as customer advocates, pinpointing the best solutions to complex projects and embracing a strategic approach to identify and prevent problems. Grunau has offices in Wisconsin, Florida, Indiana, Ohio and Pennsylvania. Grunau Company, established in 1920, employs 500 people and is headquartered in Oak Creek, Wis.

###

